



## PRESS RELEASE

### Sumitomo Corporation joins globalCOAL

**LONDON AND SINGAPORE – 8 April 2010**

globalCOAL® announced today that Tokyo-based Sumitomo Corporation has joined the globalCOAL trading platform as a Market Member.

Sumitomo Corporation is one of Japan's leading trading houses with over 5,000 employees across its 26 domestic and 120 international offices. The company is involved in the provision, import and export of a wide breadth of products and services from sectors as far ranging as metals, transportation, construction equipment, infrastructure, chemicals, electronics, and resources and energy, as well as finance and logistics. Sumitomo Corporation is listed on the Tokyo, Osaka, Nagoya and Fukuoka Stock Exchanges.

"Sumitomo Corporation is one of the largest sogo shosha in Japan and a significant addition to the globalCOAL Market Membership," said **Patrick Markey of globalCOAL in Singapore**. "The steady growth of globalCOAL's Japanese Market Membership is an encouraging indication of the development of standardised coal trading in Asia in general, and the potential for globalCOAL's CIF Japan initiative in particular."

Sumitomo Corporation is globalCOAL's thirteenth Japan-based Market Member.

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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