



## PRESS RELEASE

### **KI Energy Trading joins globalCOAL**

**LONDON AND SINGAPORE – 18 August 2010**

Switzerland-based KI Energy Trading today became the newest Market Member to join the globalCOAL® trading platform.

KI Energy Trading is a full-owned subsidiary of Kulczyk Investments, an international investment company focused on energy-related industries such as oil & gas, mineral resources, infrastructure, power generation, and power and gas distribution and trading.

KI Energy Trading focuses on trading of various energy products in both Western and Eastern European Energy markets. Its high level strategy is not only to develop a pan-European electricity trading company, but an international cross commodity energy trading and portfolio optimisation company.

“We are delighted to see a steady stream of new participants enter the coal market in search of trading opportunities,” said Eoghan Cunningham, CEO of globalCOAL. “These new entities are contributing to growing liquidity, both in physical and financial markets.”

KI Energy Trading will engage in active trading of coal, gas, electricity and CO<sub>2</sub>. The trading desk is headed by Michael Wilson, formerly of ATEL Energy AG, supported in coal trading by Stig Rasmussen, previously at DONG Energy.

“KI Energy Trading is proud to join globalCOAL,” said Michael Wilson. “We believe that this membership will create new business for our company and will add value to our energy portfolio. Our team is looking forward to a long and mutually beneficial relationship.”

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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