



# PRESS RELEASE

## Société Générale joins globalCOAL

**LONDON AND SINGAPORE – 25 October 2010**

globalCOAL® announced today that the French financial group and investment bank Société Générale has joined the globalCOAL trading platform as a Market Member.

Société Générale is one of the largest financial institutions in France, with activities in retail banking; specialist financing and insurance; private banking and asset management; and corporate and investment banking. Société Générale is present in 83 countries and is listed on NYSE-Euronext.

"The contingent of investment banks on the globalCOAL platform continues to increase," notes **Eoghan Cunningham, CEO of globalCOAL**. "It's a good indication that coal continues to be perceived as a significant trading opportunity for financial institutions, and one all the more attractive with the benefits brought about by clearing."

### About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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