



PRESS RELEASE

Taurian Iron and Steel joins globalCOAL

LONDON AND SINGAPORE – 11 February 2011

globalCOAL® announced today that Mumbai-based Taurian Iron and Steel Co. Pvt. Ltd has joined the globalCOAL trading platform as a Market Member.

Taurian began mining iron ore in 2001 and entered the coal industry in 2008, when they acquired mining rights to two coal blocks in Indonesia. Since then they have also ventured into the import of coking coal from Indonesia, Australia and the USA, with a view to creating an international network of buyers and suppliers.

“We are delighted to welcome another Indian operation into the globalCOAL trading community”, says **Patrick Markey of globalCOAL in Singapore**. “This addition of Taurian highlights the relevance of our new Indian office and the dedicated broking support we offer clients in the region.”

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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