



## PRESS RELEASE

### globalCOAL adds three new Market Members in Asia

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Three new Asian companies, namely Korea Western Power Company Ltd, SK Networks Co. Ltd and Klandee Resources Pte Ltd, all joined the globalCOAL® trading platform as Market Members today.

Two of these new Market Members are based in Korea; state-owned Korea Western Power (KOWEPO) is one of the country's major electricity generators, whilst SK Networks is a leading energy and commodities trading company with investments in natural resources including coal and iron ore. Singapore-based trader Klandee is active in the coal and petrochemicals sectors both in the Pacific and Atlantic markets.

"We are delighted to welcome these three new members to globalCOAL", says **Patrick Markey, COO of globalCOAL**. "Their participation in globalCOAL is the result of a continued effort to expand our Asian client base, so we can offer an ever-increasing range of trading partners to the globalCOAL community."

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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