



PRESS RELEASE

ICE clears over 3 million tonnes of gC ICE NEWC Futures on Friday

LONDON AND SINGAPORE – 11 April 2011

globalCOAL ICE Newcastle Futures traded at near-record levels this Friday, 8 April 2011. With 3,040 lots cleared in a single day (equivalent to over 3 million tonnes of coal), this represented the second highest daily volume on record since July 2010.

“Activity in the gC ICE Newcastle contract was already running at higher levels since the beginning of April, possibly influenced by Japanese long-term contract negotiations in progress, and a recent hike in volatility in Newcastle and Richards Bay prices”, explained Patrick Markey of globalCOAL in Singapore. “But Friday saw Brent jump by a considerable \$3.98/bbl, which may have contributed to this surge of activity.”

In 2011 to date, ICE has cleared some 43,547 lots of Newcastle Futures – a 23% increase on the same period last year.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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