



PRESS RELEASE

Visa Resources Pte. Ltd. joins globalCOAL

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Visa Resources Pte. Ltd., one of the top five suppliers of steam coal to the Indian private sector, has joined the globalCOAL® trading platform as a Market Member.

A subsidiary of Indian conglomerate Visa Group, Visa Resources trades thermal coal, coking coal and coke, as well as a range of minerals and metals. With a strong global presence, Visa Resources is set to take advantage of the growing international demand for commodities such as coal and iron ore.

'We are delighted to welcome Visa Resources to the globalCOAL trading platform' says globalCOAL Chief Operating Officer, Patrick Markey. 'As more Indian companies join us, we will be even better placed to develop our standard SCoTA® contract to meet the needs of that market'

Ajay Baral, globalCOAL Market Manager in India points out the significance of this announcement: 'While online trading is a relatively new concept to many in India, this decision by Visa Resources gives them ready access to a large and growing international coal trading community. I hope it will encourage more Indian enterprises to follow.'

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

Global Commodities Holdings Limited 30 Coleman Street
London EC2R 5AL
United Kingdom T: +44 (0)20 7776 5904
F: +44 (0)20 7776 5902
Company Number 04007764