



PRESS RELEASE

Drummond joins globalCOAL

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Drummond Coal Sales, Inc., part of the US-based coal producer Drummond Co. Inc, has joined the globalCOAL® trading platform as a Market Member.

Drummond supplies customers throughout the US and Europe from their mining operations in Alabama, United States and Colombia. Controlling reserves of more than 2 billion tons, the organisation shipped approximately 27 million tons of coal in 2010.

“Considering its significant Colombian operations and global reach, Drummond is a very valuable addition to the globalCOAL membership”, remarked **Patrick Markey of globalCOAL Singapore**. “We believe they’ll find plenty of synergy with our now 118-strong community of coal consumers, producers and traders.”

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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