



PRESS RELEASE

globalCOAL welcomes four new Market Members

LONDON AND SINGAPORE – 28 September 2011

Four new Market Members: Iberdrola Generacion, Metalloyd, Stadtwerke Hannover and Sin-Tang Developments are this week joining the globalCOAL® trading platform.

Spanish **Iberdrola Generacion, S.A.U.** became the third largest utility in Europe when they acquired Scottish Power in 2008. With more than 16 million customers, their operations include electricity generation, transmission, distribution and marketing.

London based **Metalloyd** is a major supplier of steel products and raw materials to distributors and end users worldwide. They ship millions of tons of steel-making feedstock every year with a particular emphasis on iron ore, coal and ferroalloys.

As one of the ten largest utilities in Germany, **Stadtwerke Hannover AG** provides energy and related services to residents and businesses. With operations primarily focussed on the Hanover region, they have an annual turnover of €2.48 billion.

Sin-Tang Developments Pte. Ltd., specialises in the physical supply of bulk commodities, namely iron ore, coal and manganese. Headquartered in Singapore, Sin-Tang has clients throughout Asia and particularly close ties with Indian and Australian producers.

"The diversity of the operations represented in today's announcement demonstrates again the depth and international reach of the globalCOAL trading community" says globalCOAL Chief Executive Officer, Eoghan Cunningham. "We are delighted to welcome these new Members to the globalCOAL platform and look forward to working with them to bring increased liquidity to the coal market."

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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