



## PRESS RELEASE

### Two New Market Members join globalCOAL

**LONDON AND SINGAPORE – 5<sup>th</sup> September 2012**

Two new Market Members have joined the globalCOAL trading community.

Hong Kong based **Concord Fortune Resources Pte Limited** concentrates on trading and importing coal, coke, iron ore and other minerals into China.

Russian energy conglomerate **Gazprom** is the world's largest extractor of natural gas and Russia's number one power utility.

"We are delighted to welcome both Concord Fortune and Gazprom to globalCOAL," says Eoghan Cunningham, CEO of globalCOAL. "In today's announcement, we see again the global reach of our trading community, which now comprises 127 members."

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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