



PRESS RELEASE

New Market Member joins globalCOAL

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Idemitsu Australia Resources Pty Ltd is the latest company to join the globalCOAL trading platform. Wholly-owned by Idemitsu Kosan, Co. Ltd, a Japanese based oil and mining company and established in 2007, Idemitsu Australia Resources Pty Ltd was formed to consolidate and oversee Idemitsu Kosan's coal operations in Australia. They export coal predominantly to the Asian market.

“We are pleased to welcome Idemitsu Australia Resources to the globalCOAL trading platform,” says Chris Walker, Market Manager. “As a well established exporter of coal within the Asian market, we look forward to working with them to help extend their network with globalCOAL’s 133 market members.”

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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