

## **PRESS RELEASE**

## Russian coal export major Carbo One joins gC

## **LONDON AND SINGAPORE - 6 March 2013**

Russian coal exporter Carbo One has joined globalCOAL, the world's largest physical coal broker, reflecting the growth in hard commodity trade in the Asian markets in particular.

Carbo One, which markets around 30 million tonnes of coal a year to the European and Asian markets, together with Russia's largest coal exporter SUEK, which joined globalCOAL in 2006, account for three quarters of Russia's 70 million tonnes a year of thermal coal exports.

"We are delighted to welcome a major coal player such as Carbo One to the globalCOAL trading community," says globalCOAL CEO Eoghan Cunningham.

Carbo One brings globalCOAL's market membership to 138.

## About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

Global Commodities Holdings Limited 30 Coleman Street London EC2R 5AL United Kingdom **T**: +44 (0)20 7776 5904 **F**: +44 (0)20 7776 5902 Company Number 04007764