



## PRESS RELEASE

### KCT Coal Sales joins globalCOAL

**LONDON AND SINGAPORE – 14 January 2014**

globalCOAL® announced today that **Karam Chand Thapar & Bros. (Coal Sales) Ltd** ('KCT Coal Sales') has joined its online coal trading platform.

Based in Kolkata, KCT Coal Sales is the single largest coal handling agency in India. It deals with all major coal consumers in the public and private sectors, and is responsible for the logistical operations involved in the movement of approximately 60 million tonnes of coal per annum.

A total of 17 companies from the Indian subcontinent are now members of the globalCOAL trading community. In addition, 242 companies from the region are licensed to use SCoTA®, globalCOAL's Standard Coal Trading Agreement.

"The importance of the international coal market is continuing to grow in India as the country imports ever greater quantities of coal", said Ajay Baral, Market Manager for globalCOAL. "As an effective route to the seaborne coal market, the globalCOAL trading platform is gaining more and more traction with well-established players such as KCT."

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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