



## PRESS RELEASE

### Biroute Ltd joins globalCOAL

**LONDON AND SINGAPORE – 11 February 2014**

globalCOAL® announced today that **Biroute Limited** has joined its online coal trading platform.

Headquartered in Hong Kong, Biroute is the trading division of commodity house Shun Shing Group International Ltd. Shun Shing Group specialises in the import and export of dry bulk materials related to the cement industry, and has expanded into soft and energy commodities including coal. It is a leading cement producer in Bangladesh, producing 3 million tonnes per annum. It trades in excess of 8 million tonnes of seaborne raw material annually.

"As a Hong Kong based company with branches in Bangkok, Beijing, Chittagong, Dhaka, Dubai, Hanoi, Ho Chi Minh City, Mumbai and Singapore, the Shun Shin Group International truly epitomises the global nature of the coal trade," says globalCOAL Market Manager Ajay Baral.

#### About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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