



# PRESS RELEASE

## globalCOAL welcomes three new Market Members

LONDON AND SINGAPORE – 25<sup>th</sup> March 2014

globalCOAL® announced today that three new Market Members have joined its online coal trading platform.

**Axpo Trading AG** is engaged in international energy trading and consults on energy and the environment, with clients in Switzerland and across Europe. It is a subsidiary of the Axpo Group, a Swiss energy firm which is owned by the cantons of North Eastern Switzerland and their utilities.

**Trianel GmbH**, a German co-operative for municipal utilities has more than 100 shareholders and partners. Together they are the leading municipal utility network in Europe, supplying power to more than 6 Million households throughout Germany, the Netherlands, Austria and Switzerland.

**Yancoal Australia** is a thermal and metallurgical coal mining company, of which China-based Yanzhou Mining is the majority shareholder. Yancoal is one of Australia's largest listed pure coal producers, with 3.4Bt of resources and 800Mt of reserves.

'We are delighted to welcome these new Market Members, who typify the diversity we see on the globalCOAL platform', says Tracy Vowel, Head of Front Office. 'With this announcement it's also clear that coal remains an important element in Europe's energy mix.'

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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