



## PRESS RELEASE

### globalCOAL Welcomes Two New Indian Market Members

LONDON AND SINGAPORE – 16 April 2014

globalCOAL® announced today that two new Indian Market Members have joined its online coal trading platform.

Kolkata-based **Rashmi Metaliks Ltd** is a subsidiary of the Rashmi Group, and is involved in the trade of iron ore, coal and other mineral products.

**Swastik Coal Corporation Pte Ltd** is a vertically-integrated company involved in the import, trade, handling and transport of coal and lignite. Swastik Coal is headquartered in the Indian state of Madhya Pradesh.

globalCOAL's reach in the Indian market continues to grow with a total of 21 Market Members based in the Indian sub-continent, now representing over 13% of globalCOAL's online trading community.

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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