



PRESS RELEASE

JSW Energy and GRM Resources Join globalCOAL

LONDON, SINGAPORE AND NEW DELHI – 27 November 2014

globalCOAL® announced today that two new Market Members have joined its online coal trading platform.

JSW Energy Ltd is one of India's premier integrated power companies, with an involvement in power generation, transmission, mining, power plant equipment manufacturing and trading. It produces 3,140MW of power annually, with capacity for another 8,630MW under development. JSW Energy is part of the JSW Group, one of India's largest business conglomerates with investments in steel, minerals, aluminium, mining, infrastructure, logistics, cement and information technology.

Singapore-based **GRM Resources** built its reputation in the trade of raw materials for the steel industry, primarily coking coal and metallurgical coke, before expanding into thermal coal. The company has invested in mining opportunities in Africa, Australia, Canada and Indonesia, and GRM Group companies in India are involved in the manufacture of low ash metallurgical coke and pig iron, as well as power generation.

Ajay Baral, Market Manager for India at globalCOAL, commented: 'We're delighted to welcome these two companies into the globalCOAL fold. Our trading community is growing at a fast pace in India and South-East Asia, where the coal trade is more and more dynamic.'

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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