



## PRESS RELEASE

### globalCOAL welcomes four new Market Members

LONDON AND SINGAPORE – 15 April 2015

globalCOAL® announced today that four new Market Members have joined its online coal trading platform.

**Caravel Carbons Ltd** is a trading, investment and logistics company. Headquartered in Hong Kong and a subsidiary of Caravel Resources, it deals in both thermal and metallurgical coal.

**Edesia Asset Management B.V.**, formerly Louis Dreyfus Investment Group (Commodities), manages alternative investment products for a wide range of institutional clients. They operate from offices in Geneva, London, Amsterdam, Wilton CT and Singapore.

**Emirates Trading Agency LLC** is based in Dubai, UAE from where they operate as a construction and commodity trading enterprise.

**Evernal Energy Pte Ltd** is an energy asset manager and coal procurer operating in Southern China. Incorporated in Singapore, their key focus is on the procurement of high quality Australasian coal for itself and other end users in Guangdong and Guangxi provinces

'This announcement demonstrates the characteristic diversity of the globalCOAL trading community', said globalCOAL CEO Eoghan Cunningham. 'We are delighted to welcome these four members on board and look forward to introducing them to new trading partners'.

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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