



## PRESS RELEASE

### globalCOAL welcomes two new Japanese Market Members

LONDON AND SINGAPORE – 12 April 2015

globalCOAL® announced today that two new Japanese Market Members have joined its online coal trading platform.

**Itochu Singapore Pte Limited** is a subsidiary of ITOCHU Corporation, which is involved in a broad range of industries, including coal, iron ore and non-ferrous metal. The Singapore office began trading coal in 2013 and is now rapidly expanding its business in Asia. As a group, ITOCHU traded 22 million tonnes of coal in the last fiscal year.

**Shikoku Electric Power Company Incorporated** ('YONDEN') is a Japanese utility which provides electricity to the four prefectures of Shikoku. YONDEN owns two coal-fired power plants: the Tachibana-wan power plant, which has a capacity of 70MW, and the Saijo power plant, with a 40.6MW capacity.

'We are delighted to welcome two new Japanese trading partners to the globalCOAL community', says **Etsuyo Tomita, Market Manager for Japan at globalCOAL**, 'With this announcement, we now have twenty Market Members originating from Japan. Given that the Japanese are amongst the world's biggest consumers of seaborne thermal coal, we especially value their participation in the globalCOAL marketplace.'

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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