



PRESS RELEASE

globalCOAL Implements Volumetric Size Limits in Richards Bay Market

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globalCOAL today announced that following recent market consultation, it will limit bids, offers and trades in the fixed price Phys RB market to multiples of 25kt only.

The change addresses concerns voiced by globalCOAL Market Members about bidding activity in unusual clip sizes.

The new clip size limit will be implemented on the globalCOAL platform over the weekend of June 13th and will remain in place till the end of December 2015, when the functioning of the market will be re-examined by globalCOAL.

All other volumetric sizes will be accommodated in the Phys API4 Index market and by globalCOAL's voice brokerage service.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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