



## PRESS RELEASE

### Two new Market Members join the globalCOAL trading community

**LONDON AND SINGAPORE – 30 July 2015**

Two new Market Members have today joined the globalCOAL online coal trading platform.

**Javelin Global Commodities** is a London-based global commodities trading, logistics, operations, risk management, financing and investment company initially focused on the international thermal coal and related markets.

**Gulf Petrochem FZC** is primarily involved in oil trading, bunkering, refining, storage and shipping and logistics. The company is based in the United Arab Emirates and trades in India, South East Asia, East Africa, Europe and South America.

Tracy Vowel, Head of Front Office for globalCOAL, welcomed the new members. "We're delighted to see the globalCOAL trading community further expanding with the addition of Gulf Petrochem and Javelin Global Commodities. Even in the current low price, low volatility environment, the market values the unparalleled price transparency and access to market that only the globalCOAL trading screen can provide."

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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