



## PRESS RELEASE

### New Market Members join globalCOAL ahead of physical met coal trading platform launch

SINGAPORE, LONDON & NEW DELHI – 8 October 2015

globalCOAL announced today that all is in place for the launch of metallurgical coal trading on the globalCOAL platform on 13 October 2015.

The globalCOAL community has swelled with an influx of new Market Members ahead of Tuesday's launch. Key participants from the steel industry have signed up, including Jindal Steel and Power, Duferco, TATA Steel UK, Salzgitter Flachstahl, Daewoo International Corp and [many more](#). They join long-established globalCOAL Market Members such as BHP Billiton, Anglo American, Glencore, Rio Tinto's Queensland Coal, Peabody Coaltrade and Vale International. Over 60 Market Members have an involvement in the met coal market.

"The met coal platform is fully ready for launch", confirmed **Philip Shawcross**, Head of Metallurgical Coal at globalCOAL. "We have strong support across the industry, from steel mills and other end-users to met coal producers and traders."

**Eoghan Cunningham**, CEO of globalCOAL, said: "We know this can be a game changer for met coal. We want to bring transparency to this opaque market by providing reliable, comparable pricing points based on actual trades and tradeable bids and offers for high quality premium coking coal. This will benefit market participants by giving them forward price visibility and enabling them to better manage their risk."

A single specification will be available to trade at launch – premium mid volatile met coal delivered FOB Australia ('HCCA'). The HCCA product is defined with clear quality specifications and strict rejection parameters which give buyers comfort that only high quality coal or specific coal Brands can be delivered. All transactions on the platform will be basis SCoTA – globalCOAL's tried-and-tested Standard Coal Trading Agreement.

For more information, please visit: <https://www.globalcoal.com/Brochureware/tradingBrokerage/tradingMetCoal/>

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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