



# PRESS RELEASE

## Four New Market Members Join globalCOAL

globalCOAL® announced today that four new Market Members have joined its international trading community.

Based in Dubai, **Ferrocadia DMCC** is an international natural resources trading house. They have more than 20 years' experience in the trade of physical and financial commodities, with a focus on agriculture, metals, energy and raw materials.

Also headquartered in Dubai, **Global Commodity Ventures FZC** specialises in trading and shipping coal and related energy resources to large and medium sized industries across the Middle East and India.

Founded more than 65 years ago, German **Norecom Limited** finances, invests and trades in a wide range of commodities such as flat and long steel products, raw materials and forest commodities.

South African **Osho SA Coal Pty Ltd** is focussed on mining, trading, shipping and marketing of low grade thermal coal. In addition to South African coal, the group also regularly trades cargoes originating from Australia, Indonesia, Mozambique and the USA.

'With this announcement, we see that interest in coal trading spreads beyond the growth markets of Asia, right across more established geographies such as Europe,' said **Tracy Vowel, Head of Front Office at globalCOAL**. 'It's also interesting to see a new participant who is representative of the changing landscape in the South African coal market. We are delighted to welcome all four new Market Members to the globalCOAL trading community.'

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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