



# PRESS RELEASE

## New Met Coal Market Members Join globalCOAL

LONDON AND SINGAPORE – 23 March 2016

globalCOAL® announced today that three new metallurgical coal Market Members have joined its international trading community.

Dubai based **Steel Mont Trading DWC-LLC** is a global trading and logistics enterprise focussed on the international trade and finance of a variety of products and industries.

German **Thyssenkrupp Steel Europe AG** is one of the world's leading suppliers of high-grade flat steel. They supply high quality steel products to a wide range of industries.

Headquartered in Pennsylvania, USA, **Xcoal Energy & Resources** supplies low, mid and high volatile hard coking coal to customers throughout the world.

Commenting on the announcement, **globalCOAL Head of Metallurgical Coal, Phil Shawcross** said 'In the five months since the launch of screen trading for met coal, we have brought much improved price transparency to this market. The concept is gathering momentum, and in today's announcement, we see a microcosm of our online marketplace, with producers, steel mills and traders from around the globe all represented. We look forward to delivering an alternative route to market to these new Members.'

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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