



## PRESS RELEASE

### **Ex-LME Chief Exec Martin Abbott joins the globalCOAL Board of Directors**

**LONDON AND SINGAPORE – 9 June 2016**

globalCOAL® announced today that Martin Abbott will join its Board as Independent Non-Executive Director.

Martin has an extensive career in the commodities space. As Chief Executive of the London Metal Exchange from 2006 and 2013, he transformed the business into a world-class commercially-driven exchange, boosting profit from £2M to £50M per annum. In this and other roles – including running commodity trading businesses – he gained a deep understanding of the regulatory environment in which companies like globalCOAL operate.

In addition to joining the globalCOAL Board of Directors as Independent Non-Executive Director, Martin will take on the chairmanship of globalCOAL's Compliance Committee, which, amongst other area of responsibilities, oversees the processes and procedures which define globalCOAL's conduct with regards to the administration of its benchmarks, such as the globalCOAL NEWC Index.

Commenting on the appointment, globalCOAL Chairman Craig Wiggill said: "Martin will bring a valuable measure of independence to the globalCOAL Board and play a critical role in helping to steer globalCOAL through the current regulatory environment. His appointment is a key aspect of globalCOAL's drive to strengthen its governance. We are proud to have someone of Martin's calibre on our Board."

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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