



PRESS RELEASE

Steel Authority of India Limited joins globalCOAL

LONDON AND SINGAPORE – 27 July 2016

globalCOAL® announced today that **Steel Authority of India Limited, SAIL**, joined its international trading community.

Headquartered in New Delhi, SAIL is one of the largest steel producing companies based in India; they have five integrated steel plants, three special plants, and one subsidiary spread throughout the country.

"We are delighted to welcome SAIL to our trading community," said **Ajay Baral, India Manager at globalCOAL**. "We have recently seen a growing number of Indian enterprises join as globalCOAL Market Members. The coal market in India is diversifying as it evolves, and access to our trading platform provides another route to market for major operators such as SAIL to procure coal with flexibility."

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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