



# PRESS RELEASE

## Announcement: globalCOAL welcomes new Market Members

**LONDON AND SINGAPORE – 29 May 2018**

globalCOAL® has recently welcomed a range of new Market Members from across the world to its international trading community:

**Banpu Coal Sales Co., Ltd**, a coal trading subsidiary of Banpu PLC, which is one of Asia's leading energy companies, with interests in both mining and power generation.

**Huayang Industry and Trading Ltd**, a Hong Kong based Chinese trading house which sources, ships, and markets both coal and iron ore.

**Modern Cement and Mining Company**, a Jordanian company involved in coal mining and the import/export of raw materials required for cement production.

**Riverdale Commodities**, based in Switzerland and focussing on the trade of a range of commodities, such as crude oil, LNG, coal, iron ore and steel.

**Sembcorp Energy India Limited** is an Indian power utility and subsidiary of Sembcorp Industries, an international utility, marine and urban development company.

**Yajur Commodities Limited** is an Indian thermal and metallurgical coal distributor, with offices in India, Singapore and Indonesia.

"We continue to see a broad range of market participants joining globalCOAL." said **Richard Richardson, Head of Asia at globalCOAL**. "We are delighted that, even as the market pivots towards Asia, globalCOAL remains the central trading venue for all entities engaged in the trade of global thermal and metallurgical coal, whether they are based in Europe, the Middle-East, or across Asia and the Indian sub-continent."

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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