

## **PRESS RELEASE**

## PT Kaltim Prima Coal joins globalCOAL

Global Coal Limited is pleased to announce that PT Kaltim Prima Coal (KPC) will join globalCOAL?s platform as of June 2005. KPC is one of the largest producers of both bituminous and sub-bituminous steam coal in Indonesia. Also, KPC is part of PT Bumi Resources. This announcement comes after globalCOAL?s recent introduction of the Indo A/B contracts for the Indonesian steam coal marketplace.

Eoghan Cunningham, CEO of globalCOAL, stated that ?KPC?s Market Membership is a significant milestone in globalCOAL?s development of physical/risk management products for the Indonesian market. In the future, globalCOAL plans to develop a transparent, robust indices for the export grades of Indonesian coal.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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