



PRESS RELEASE

Market Dojo's sourcing solution selected by Global Commodities Holdings Limited to extend online commodity trading to a wider audience

UK, Bristol - 15th February 2022 - Market Dojo, a UK based SaaS procurement software provider, has announced its sourcing solution has been selected by Global Commodities Holdings Limited (GCHL) to enable the online trading of non-standardised commodities in response to customer demand.

GCHL will utilise Market Dojo's sourcing solution to host eAuctions on behalf of their market participants, outside of their existing standardised coal offering, which is tradeable on "globalCOAL", their online trading platform. The eAuction functionality provides GCHL with the opportunity to offer a greater diversity of coal types, as well as other commodities, such as gas, oil, biofuels, metals and soft commodities that can be traded by a wider audience, yet follow a consistent online process.

The sourcing process provides transparency and the ability to adhere to compliance requirements throughout as well as providing auditability. Flexibility within the eAuction functionality is available in who is invited to participate, whether that be a specific audience or GCHL's wider customer network.

GCHL will continue to offer the 21 different standardised coal types via their own online trading platform, underpinned by their Standard Coal Trading Agreement (SCoTA), which enables participants to know exactly what they are buying as the product specifications and the T&Cs are standardised. GCHL will also have the ability to assess demand and liquidity of products offered on the eAuction platform with a view to potential standardisation of further products.

Alun Rafique, CEO and Co-Founder, Market Dojo said: "We're pleased to fulfil Global Commodities Holdings Limited's requirements in extending their product offering to a wider audience and with a streamlined process. With a global reach, efficient and consistent processes are essential for saving time and our sourcing solution complements their existing online trading platform to enable them to start trading additional products quickly and easily."

Martin Abbott, CEO of Global Commodities Holdings Limited, said: "In the software space, buy versus build is always an internal debate. The vast functionality and the flexibility of Market Dojo's eAuction platform, coupled with years of continued development and investment, made this decision for us very straightforward. We are delighted to be able to extend our product offering to our customers and new market participants, who will quickly benefit from buying and selling non-standardised grades of physical commodities, backed by the reassurance of a flexible and fully compliant platform."

To learn more about Market Dojo's sourcing solution, or how any of their additional supplier engagement solutions can help your business, get in touch with a member of the team today at info@MarketDojo.com.

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About Market Dojo

Market Dojo helps procurement professionals worldwide solve inefficient sourcing and supplier management processes by digitalising these activities quickly and easily. More flexible and cost-effective than legacy software and more effective than emails and spreadsheets, Market Dojo empowers procurement professionals to control their costs, mitigate risk and centralise data. Unlike other software providers, Market Dojo provides transparent, on-demand pricing and enables the platform to be entirely self-service. With free access, users can make informed decisions before they commit. To find out more, visit MarketDojo.com and follow Market Dojo on [LinkedIn](#).

About Global Commodities Holdings Limited

Global Commodities Holdings Limited provides a venue for online trading of thermal and metallurgical coal. Its standard specifications and delivery terms and conditions (SCoTA®) enable quick and efficient transactions, whether online or offline. The reliable and objective data its trading platform generates has helped bring much needed transparency and price visibility in the seaborne thermal and metallurgical coal markets. For more information, please visit www.globalcoal.com.

Media Enquiries

Jenny Burt, Head of Marketing & PR, Market Dojo

Email: Jennifer.Burt@MarketDojo.com Tel: +44(0)117 230 9200

Laurence Poloni, Market Manager, London, globalCOAL

Email: Laurence.poloni@globalcoal.com, Tel: +44 (0)20 7776 5910

Richard Richardson, Head of Asia, Singapore, globalCOAL

Email: Richard.Richardson@globalcoal.com, Tel: +65 6311 4570

Alison Ellmann, Marketing and Communications, London, globalCOAL

Email: Alison.ellmann@globalcoal.com Tel: +44 (0)20 7776 5905

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

Global Commodities Holdings Limited 30 Coleman Street
London EC2R 5AL
United Kingdom T: +44 (0)20 7776 5904
F: +44 (0)20 7776 5902
Company Number 04007764