



# PRESS RELEASE

## GCHL removes Russian origin Nickel from its go-live list of screen tradeable origins

### GCHL removes Russian Nickel ahead of launch

**London 16<sup>th</sup> April 2024:** [Global Commodities Holdings Ltd \(GCHL\)](#) announces today it will not accept Russian origin nickel for delivery on its physical nickel spot trading platform, due to go live before the end of this month.

The removal of the option to make or take delivery of Russian Class 1 nickel follows the recent decision by US and UK authorities to place sanctions on several Russian metals.

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### About GCHL

Following more than two decades of providing a standardised, transparent marketplace to the international seaborne coal market, Global Commodities Holdings Limited has adapted its globalCOAL model to provide a venue for the trading of physical nickel products using a similar robust methodology to create a transparent and objective physical index price for the nickel market. With the market requirement for a transparent physical nickel price derived from traded or tradeable orders, not influenced by speculative bids and offers, the GCHL platform offers physical buyers and sellers of nickel the opportunity to buy/sell standardised specifications of Class 1 Nickel products based on standardised T&Cs.

### Latest press releases

<https://www.globalcommoditiesholdings.com/public/gCHL/newsevents/pressreleases.cfm?year=2024>

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About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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