

PRESS RELEASE

Merrill Lynch Commodities Europe Trading Limited becomes a Market Member of globalCOAL's Electronic Trading Platform

Eoghan Cunningham, CEO of globalCOAL, stated that, Merrill Lynch's Market Membership is another important step in the involvement of the financial sector in globalCOAL's marketplace. We look forward to the significant contribution that a bank of Merrill Lynch's stature will bring both to the size and liquidity of our markets.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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