



PRESS RELEASE

globalCOAL seeking an injunction against GFI Brokers Limited

LONDON, UK, 15th December 2006 - GlobalCOAL today confirmed that it had issued an application to the High Court in London seeking an injunction against GFI Brokers Limited. The purpose of the injunction is to ensure compliance with the terms of the Product Licence Agreement between the parties in relation to the use of SCoTA.

Chief Executive Eoghan Cunningham said "It was not a light decision to go to court but we fiercely defend the terms of our PLA as we have ably demonstrated in the past."

About Global Coal Ltd

globalCOAL is the world's premier marketplace facilitator for trading coal and coal related services, information, and instruments. The company was founded by leading members of the world coal industry to promote the electronic trading of thermal coal by creating standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and a fast, effective and transparent route to market.

For more information about globalCOAL, please visit our website at www.globalcoal.com.

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About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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