



PRESS RELEASE

JP Morgan Chase Bank, N.A. becomes a Market Member of globalCOAL's electronic trading platform

LONDON, UK, 9th January 2007

Global Coal Limited is pleased to welcome JP Morgan Chase Bank, N.A. as a Market Member of its electronic trading platform. Eoghan Cunningham, Chief Executive Officer of globalCOAL said, "We are very pleased to have another established major international financial trader as a Market Member. This should bring added liquidity to the platform and underlines the increasing importance of globalCOAL as a tool to be used by coal buyers, producers and traders."

About Global Coal Ltd

globalCOAL is the world's premier marketplace facilitator for trading coal and coal related services, information, and instruments. The company was founded by leading members of the world coal industry to promote the electronic trading of thermal coal by creating standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTAR) , and a fast, effective and transparent route to market.

For more information about globalCOAL, please visit our website at www.globalcoal.com.

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About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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