



PRESS RELEASE

July NEWC Index Correction

London August 9th 2007

Following a routine audit of globalCOAL's index calculator, globalCOAL has detected an error in the calculation for the NEWC Index for the month of July 2007. The error caused the July 2007 NEWC Index to outturn at \$ 66.92/mt. globalCOAL has now completed the audit and corrected the error. Therefore, the correct settlement for the July 2007 NEWC Index should be \$ 66.90/mt. globalCOAL's website and SOG have been updated accordingly.

We apologise for any inconvenience this has caused. If you have any further questions, please contact the London or Singapore office.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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