



PRESS RELEASE

Adani Global Pte Ltd becomes a Market Member of globalCOAL's Electronic Trading Platform

Global Coal Limited is pleased to announce that Adani Global Pte Ltd has joined globalCOAL's platform as of 11th April 2007.

Eoghan Cunningham, CEO of globalCOAL®, stated that "The addition of Adani as a Market Member of globalCOAL is an important addition to our existing business in Asia. We believe the growth in globalCOAL's business in Asia, specifically with products in the Newcastle and Indonesian markets, continues to attract attention from the broader market."

About Adani Global Pte Ltd.

Adani Global Pte Ltd, located in Singapore is a fully owned subsidiary of Adani Enterprises Ltd of India, listed on the Mumbai Stock Exchange. For further information go to

www.adanigroup.com

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

Global Commodities Holdings Limited 30 Coleman Street
London EC2R 5AL
United Kingdom T: +44 (0)20 7776 5904
F: +44 (0)20 7776 5902
Company Number 04007764