



PRESS RELEASE

Bank of America becomes a Market Member of globalCOAL's Electronic Trading Platform

LONDON, UK, 25 April 2007

Global Coal Limited is pleased to announce that Bank of America NA has joined globalCOAL's electronic trading platform.

Eoghan Cunningham, CEO of globalCOAL®, stated that 'Bank of America's Market Membership is a significant addition to globalCOAL's existing Market Membership and further underlines the attractiveness of the platform to the financial sector. We are delighted to have them on board as Market Members'

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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