



PRESS RELEASE

LG International Corporation becomes a Market Member of globalCOAL's Electronic Trading Platform

LONDON, UK, 24 August 2007

Global Coal Limited is pleased to announce that LG International Corporation has joined globalCOAL's platform as of 21st August 2007.

Pat Markey, COO of globalCOAL®, stated that "We are pleased that LG International Corporation has decided to join as globalCOAL's first Korean Market Member. LG International Corporation's Market Membership underpins the growth of globalCOAL's business not only in Asia, but specifically in Korea. We believe the continued development of our business in Asia will continue to attract large players in the market like LG International Corporation to our platform."

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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