



PRESS RELEASE

Itochu Corporation becomes a Market Member of globalCOAL's Electronic Trading Platform

LONDON, UK, 5 November 2007

Global Coal Limited is pleased to announce that Itochu Corporation has joined globalCOAL's electronic trading platform as a Market Member.

Eoghan Cunningham, CEO of globalCOAL®, stated that 'Itochu Corporation's membership is a significant addition to globalCOAL's existing Market Membership and further underlines the growth of globalCOAL's customers, specifically in Japan. We are delighted to have them on board as Market Member.'

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

Global Commodities Holdings Limited 30 Coleman Street
London EC2R 5AL
United Kingdom T: +44 (0)20 7776 5904
F: +44 (0)20 7776 5902
Company Number 04007764