



PRESS RELEASE

UBS AG London Branch Becomes a Market Member of globalCOAL's Electronic Trading Platform

LONDON, UK -- 28 April 2008

globalCOAL[®] is delighted to announce that UBS AG London Branch has joined its electronic coal trading platform as Market Member.

"It is a pleasure to welcome UBS AG London Branch into the globalCOAL[®] Market Membership," said Patrick Markey, COO of globalCOAL[®]. "Their involvement further highlights the financial sector's appetite for coal exposure, and the growing role investment banks are playing in increasing liquidity in the coal markets."

About globalCOAL[®]

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA[®]), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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