



PRESS RELEASE

globalCOAL[®] and ICE Futures Europe[™] finalise gC ICE Newcastle Futures Contract Specifications

LONDON, UK - 25 June 2008

globalCOAL[®] is pleased to announce that the final specifications of the **globalCOAL ICE Newcastle[™] Futures contract** have been agreed by ICE Futures Europe[™]. The contract is scheduled to be introduced on the ICE and will complement the API#2 and API#4 contracts currently offered on the platform.

"gC ICE Newcastle[™] Futures are set to fill a significant gap in the coverage of cleared financial instruments for the international coal market," said **Eoghan Cunningham, CEO of globalCOAL**. "The new contract will provide a welcome opportunity for established players to reduce their credit risk exposure - a necessity in the current credit environment - but also attract new liquidity to the coal market. There is tremendous interest from investment banks, hedge funds and other institutional investors to gain access to coal price performance," he added.

The globalCOAL ICE Newcastle Futures contract will financially settle on the globalCOAL NEWC Index[®] - the leading price benchmark for seaborne thermal coal in the Asia-Pacific region. The contract will be traded directly on the ICE platform, as well as through the contingent Exchange of Futures for Swaps (contingent EFS) mechanism. One lot will equal 1,000 tonnes of coal, and the contract will be traded in clips of 5 lots.

About globalCOAL[®]

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA[®]), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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