



PRESS RELEASE

The National Coal Supply Corp., Ltd Joins the globalCOAL Electronic Trading Platform

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globalCOAL is pleased to welcome Israel's **National Coal Supply Corporation (NCSC)** as the latest Market Member to sign up to its online coal trading service.

"It is an honour to see the NCSC join the globalCOAL community," said **Eoghan Cunningham, Chief Executive Officer of globalCOAL**. "As one of the Middle-East's major coal players, the NCSC's membership further strengthens globalCOAL's position as the world's leading trading platform for physical and financial coal."

The National Coal Supply Corporation is a wholly-owned subsidiary of The Israel Electric Corporation, itself 99.85% owned by the State of Israel. The NCSC is solely responsible for the procurement of the IEC's coal requirements, which totalled 13.3 million tonnes in 2007.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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