

PRESS RELEASE

D.E. Shaw Plasma Portfolios L.L.C. joins globalCOAL

LONDON (UK) AND SINGAPORE - 23 October 2008

globalCOAL announced today that **D.E. Shaw Plasma Portfolios L.L.C.**, affiliate of global investment group D.E. Shaw, has become the latest organisation to join its online coal trading platform as Market Member.

The D.E. Shaw group is a global investment and technology development firm with more than 1,600 employees worldwide, and approximately \$36bn in investment and committed capital as of 1st October 2008.

"We are proud to welcome such a renowned financial firm to the globalCOAL trading platform", said **Patrick Markey of globalCOAL** "In spite of current market conditions, we forecast continued and growing involvement from investment sector firms such as D.E. Shaw Plasma Portfolios L.L.C. in the medium and longer term. These participants will add much needed liquidity and contribute to the development of the financial coal market - benefiting the whole coal trading community."

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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