



PRESS RELEASE

Coal Futures See Record Day on ICE

LONDON, UK - 11th December 2008

Yesterday, 10th December 2008, saw a new record established for the greatest volume of coal Futures traded on the ICE platform in one single day.

A total of 3,975 lots (equivalent to 3,975,000 tonnes of coal) were given up to the exchange via the contingent EFS mechanism. The lion share of this volume is attributable to the ICE Rotterdam coal contract which settles on the API#2 Index. 2,340 lots of ICE Rotterdam coal contracts were exchanged during yesterday's trading hours.

The newly-launched gC ICE Newcastle coal contract also saw a record day, with 900 lots (equivalent to 900,000 tonnes of coal) given up for clearing.

Open interest in ICE's coal Futures portfolio has grown steadily over 2008 and at the end of Wednesday totalled 22,820 lots.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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