



PRESS RELEASE

globalCOAL Publishes Guidance on Blocked Vessels

LONDON (UK) -- 24 March 2009

globalCOAL published today an information note for its Market Members with regards to 'Blocked Vessels' under OFAC Rules.

The file can be downloaded by Market Members from the Compliance section of the globalCOAL website.

Please note this briefing is a guide for information purposes only, and is not intended to be a substitute for taking legal advice. globalCOAL accepts no responsibility for any actions taken or not taken in reliance on it.

Kindly direct any questions to compliance@globalcoal.com

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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