



# PRESS RELEASE

## globalCOAL launches globalORE website

London and Singapore - 22 January 2010

globalORE aims to reproduce the success of globalCOAL by working with the market to develop the key elements to a commoditised trading environment: a standard contract with defined quality specifications, an online trading platform, and the brokerage services necessary to support the development of the market.

For more information, please visit the globalORE website: [www.globalore.net](http://www.globalore.net)

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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